



One Fourth Street North
St. Petersburg, FL 33701
(727) 893-SAVE (7283)

NATIONAL FLOOD INSURANCE PROGRAM CHANGES: QUICK REFERENCE

When? April 1, 2016

What? Homeowners Flood Insurance Affordability Act (HFIAA) new rate increases take effect

Who? All residents and businesses that pay flood insurance

Actions you can take?

Step 1: Review summary information below

Step 2: Keep your insurance policy from lapsing

Step 3: Contact the City with questions: 727-893-SAVE (7283)

LIMITATIONS REMAINING IN EFFECT

- Premium rates for four categories of Pre-FIRM subsidized policies – non-primary residential properties, business properties, Severe Repetitive Loss (SRL) properties (which includes cumulatively damaged properties), and substantially damaged/substantially improved properties – must be increased 25% annually until they reach full-risk rates;
- The average annual premium rate increases for all other risk classes are limited to 15% while the individual premium rate increase for any individual policy is simultaneously limited to 18%; and
- The average annual premium rate increase for Pre-FIRM subsidized policies must be at least 5%.
- There is no change in the deductible factors.

PREMIUM INCREASES AND SURCHARGES*

- Pre-FIRM Subsidized Policies: (AE and VE Zones)
 - Primary Residences: The combined premium increase for all primary residence policies in these zones will have a total increase of 5 percent.
 - Non-Primary Residences: The combined premium increase for non-primary residence policies in these zones will have a total increase of 21 percent.
- V Zones (coastal high-velocity zones)
 - Post-FIRM V Zones: Premiums will have a total increase of 9 percent.
- A Zones (one percent annual change of flooding zones)
 - Post-FIRM Zones: Premiums will have a total increase of 8 percent.
 - Shallow flooding zones: Premiums will have a total increase of 4 percent.
 - A Zones without elevations: Premiums will have a total increase of 12 percent.
- X Zones (zones outside the Special Flood Hazard Area)
 - Standard-Rated Policies: Premiums will have a total increase of 3 percent.
 - Preferred Risk Policies (PRPs) (policies on buildings that are currently mapped outside the SFHA): Premiums will have a total increase of 4 percent.
 - Policies for Properties Newly Mapped into the SFHA: Premiums will have an average increase of 4 percent.
- Pre-FIRM Subsidized Non-Residential Business Properties
 - Premiums will have a total increase of 25 percent.
- Reserve Fund Assessment and Federal Policy Fee
 - Preferred Risk Policies (PRPs): Reserve Fund will increase from 10 percent to 15 percent.
 - The Federal Policy Fee: Will increased from \$22 to \$25 for PRPs and from \$45 to \$50 for standard-rated policies.

**The surcharges and Federal Policy Fee (FPF) are not considered as part of the premiums and may exceed the 18% increase limit.*

**If you have questions concerning these policy changes from the NFIP,
please contact the City at 727-893-SAVE (7283).**

[City of St. Petersburg Flood Information](#)